

# As Per NEP 2020

## University of Mumbai



### Title of the program

A- P.G. Diploma in Advance Accountancy  
B- M.Com. (Advance Accountancy) (Two Year) } 2023-24

C- M.Com. (Advance Accountancy) (One Year) – 2027-28

### Syllabus for

### Semester – Sem II

Ref: GR dated 16th May, 2023 for Credit Structure of PG

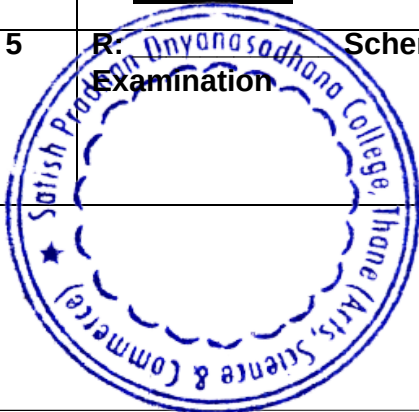


# University of Mumbai



(As per NEP 2020)

Sr.No	Heading	Particulars
1	Title of program	A P.G. Diploma in Advance Accountancy
	O: _____ A	B M.Com. (Advance Accountancy) (Two Year)
	O: _____ B	C M.Com. (Advance Accountancy) (One Year)
2	Eligibility	A Graduate in faculty from Commerce and Management ( B.Com, B.Com(B & I), B.Com(A & F), B.Com (FM), BMS) from any University recognised by UGC
	O: _____ A	B Graduate in faculty from Commerce and Management ( B.Com, B.Com(B & I), B.Com(A & F), B.Com (FM), BMS) from any University recognised by UGC
	O: _____ B	C Graduate with 4 year UG Degree (Honours/ Honours with Research) with specialization in concerned subject or equivalent academic level 6.0  OR Graduate with 4 year UG Degree Programme with maximum credits required for award of minor degree is allowed to take up the post graduate programme in minor subject <b>provided the</b> student has required number of credit as prescribed by the concerned Board of Studies
3	Duration of program	A 1 Year
	R: _____	B 2 Year
	O: _____ C	C 1 Year
4	R: _____ Intake Capacity	80
5	R: _____ Scheme of Examination	NEP 50% Internal 50% External, Semester End Examination Individual Passing in Internal and External Examination



6	Standards of Passing R: _____	40%	
7	Credit Structure R: Semesters _____	Attached herewith	
8		A	Sem.. I & II
		B	Sem.. I, II III & IV
		C	Sem.. I & II
9	Program Academic Level	A	6.0
		B	6.5
		C	
			6.5
10	Pattern	Semester	
11	Status	New	
12	To be implemented from Academic Year	A	2023-24
		B	
		C	2027-28



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Professor and Head  
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University of Mumbai

Dr. Kavita Laghate,  
Dean,  
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# Preamble

## 1) Introduction

Advanced Cost and Management Accounting is a dynamic subject in the field of accounting. This subject helps to identify the cost concepts and its impact on the profitability of the business thereby making the process of managerial decision making easy and quick.

## 2) Aims and Objectives

1. To enhance the abilities of learners to develop the concept of Cost and management accounting and its significance in the business
2. To enable the learners to understand, develop and apply the techniques of costing in the decision making in the business corporate
3. To enable the learners in understanding, developing, preparing and presenting the financial report in the business corporate

## 3) Learning Outcomes

1. The students will be able to identify and analyse Cost concepts and understand managerial decision making
2. The students will be able to understand standard practices associated with Standard Costing and Variance analysis
3. The students will be able to prepare and present functional budgets at organizational level
4. The students will be able to identify and analyse practices associated with Operating costing

## 4) Any other point (if any)





5. Credit Structure of the program (Sem-I, II, III & IV) (Table as per Parishishta 1 with Sign of HOD and Dean)

R: \_\_\_\_\_

Post Graduate Programs in University

Parishishta1

Year (2 Year PG)	Level	Sem (2 Year)	Major		RM	OJ T /FP	RP	Cum. Cr.	Degree
			Mandatory*	Electives Any One					
I	6.0	Sem I	Advanced Cost and Management Accounting ICredits 4 Direct and Indirect Taxation (Income Tax) Credits 4 Advanced Financial Accounting Credits 4 Advanced Trends in Accounting - ICredits 2	Credits 4 Mutual Fund Management and Wealth Management OR Introduction to IND AS OR Fundamental Analysis for Corporate RM	4			22	I
		Sem II	Advanced Cost Accounting 4 Credits Corporate Finance 4 Credits Direct and Indirect Taxation (Goods and Services Tax) - 4 Credits Advanced Trends in Accounting - II 2 Credits	Credits 4 Risk Management OR Liquidation Accounting OR Accounting of Housing Society & Charitable Trust		4		22	
Cum. Cr. For PG Diploma			28	8	4	4	-	44	



Exit option: PG Diploma (44 Credits after Three Year UG Degree)									
II	6.5	Sem III	Corporate Financial Accounting 4 Credits  Advanced Auditing 4 Credits  Financial Services 4 Credits  Advanced Trends in Accounting – III 2 Credits	Credits 4  Accounting and Taxation of Ecommerce Industries OR  Accounting and Taxation of Securities and Commodities OR  Operations Research Credits 4			4	22	PG Degree After 3-Yr. UG
		Sem IV	Advanced Financial Management 4 Credits  2. International Financial Reporting Standards 4 Credits  3. Personal Financial Planning 4 Credits	Financial Journalism OR  Auditing and Assurance (Accounting Ethics and Corporate Governance) OR  Forex (Foreign Exchange Rate Management and Derivatives)			6	22	
Cum. Cr. For 1 Yr PG Degree			26	8			10	44	
Cum. Cr. For 2 Yr PG Degree			54	16	4	4	10	88	

Note:- \*The number of courses can vary for totaling 14 Credits for Major Mandatory Courses in a semester as illustrated



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# Semester-II

University of Mumbai



## Mandatory 1

**Programme Name: M.Com (Advanced Accountancy)**

**Course Name: ~~Advanced Cost Accounting~~**

**Total Credits: 04**

**Total Marks: 100**

**University assessment: 50**

**College assessment: 50**

**Aims & Objectives:**

- 1 To explain the concepts of process costing**
- 2. To summarize the concept of cost allocation and ABC analysis**
- 3. To define responsibility centers in company**
- 4. To give knowledge about strategic cost management**

**Course outcomes:**

**CO1. Learners will be able to understand process costing and techniques applied in industry**

**CO2. Learners will be able to identify various cost allocation methods and apply ABC method of costing system**

**CO3. Learners will be able to define responsibility center and evaluate performance of company**

**CO4. Learners will be able to under different techniques used in strategic cost management**

**MODULE I: \_\_\_\_\_ (2 CREDITS)**

### **Unit 1: Process Costing**

- A)** Introduction - Features of process, Concept of Process Loss, Abnormal Loss, Normal Loss, Abnormal Gain.
- B)** Computation of Inter Process Profit – Advantages and Disadvantages, Computation of Equivalent Production – Weighted Average and FIFO.

### **Unit 2: Cost Allocation and Activity Based Costing Systems**

- A)** Cost Allocation – Meaning and its Types, Relationship between resources, activities, Cost and Cost drivers, Methods of allocating central costs - cost allocation using Direct Method, Step Down Method and Reciprocal Method.
- B)** Activity Based Costing – Introduction, Advantages, Limitations, Identification of cost drivers, Practical Problems on Traditional V/s Activity Based Costing System.

**MODULE II: \_\_\_\_\_ (2 CREDITS)**

### **Unit 3: Responsibility Accounting**

- A)** Responsibility Accounting – Meaning, Features, Objective, Assumptions, Problems, Responsibility Centre's – Cost, Profit, Revenue and Investment.
- B)** Concept of Controllability – Introduction, Measuring Managerial Performance ( ROI and Residual Income Approach) ,Preparation of Managerial Reports using Segmented Costs and Controllable costs approach.

### **Unit 4: Strategic Cost Management**

- A)** Transfer Pricing – Introduction, Advantages and Disadvantages, Setting Transfer Pricing – Negotiated transfer pricing, Cost Based transfer pricing.



**B)** Target Costing – Introduction, Concept, Objectives, Comparison between Target Costing and Cost Plus Pricing. Inflation Accounting – Meaning, Features, Conversion of Income Statement, Balance Sheet, Stocks and Net Assets Block using Current Purchasing Power Method.

**References:**

- Cost Accounting and Management Essentials You Always Wanted To Know Book By Kalpesh Ashar
- Cost Accounting: Texts and Problems Reference Book By M. C. Shukla
- Cost Accounting: Principles & Practices Book Reference By M. N. Arora

*University of Mumbai*



## Mandatory 2

Programme Name: M.Com (Advanced Accountancy)

Course Name: Direct Tax and Indirect Tax [Goods and Service Tax]

Total Credits: 04

Total Marks: 100

University assessment: 50

College assessment: 50

### Aims & Objectives:

- 1 To explain the concepts of Indirect Tax in India i.e. GST.
2. To explain the concept of one point Taxation i.e. Uniformity of Tax.
3. To summarize the concept of Time, Place and Value of Supply.
4. To give knowledge about calculating GST liability.
5. To explain various provisions for registration under GST

### Course outcomes:

- CO1. Learners will get an overview of GST, its need and applicability in India and Learners will understand the concept like Scope of Supply, Non-taxable Supply, Composition Scheme etc.
- CO2. Learners will understand in detail about Time, Place and Value of Supply for computation of GST
- CO3. Learners will have be able to calculate ITC, manner of utilization, assessment of tax liability and payment of GST
- CO4. Learners will understand the provisions of GST registration, its procedure, documents needed for registration, cancellation of registration, deemed registration.

### MODULE I: (2 CREDITS)

#### Unit 1: Introduction to GST & Levy and Collection of GST

- A)** Introduction to GST – Genesis of GST in India, Power to tax GST (Constitutional Provisions),  
**B)** B) Extent and Commencement, Meaning and Definition of GST, Benefits of GST, Conceptual Framework – CGST, IGST, SGST, UTGST, Imports of goods or services or both, Export of goods or services or both, Taxes subsumed and not subsumed under GST.

#### Definitions:

**Section 2(13) Audit**

**Section 2(17) Business**

**Section 2(31) Consideration**

**Section 2(45) Electronic Commerce Operator Section 2(52) Goods Section 2(56) India**

**Section 2(78) Nontaxable Supply Section 2(84) Person**

**Section 2(90) Principal Supply Section 2(93) Recipient Section 2(98) Reverse charge**

**Section 2(102) Services**

**Section 2(105) Supplier Section 2(107) Taxable Person Section 2(108) Taxable Supply**

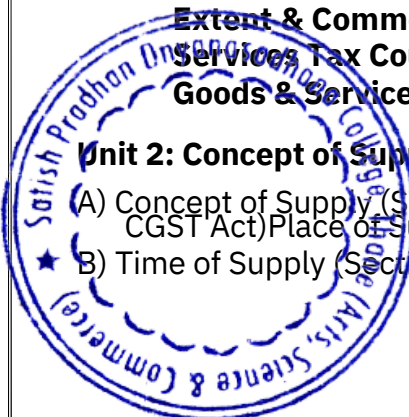
**Extent & Commencement of CGST Act/ SGST Act/ UTGST Act/ IGST Act Goods and**

**Services Tax Council (GST Council)**

**Goods & Services Tax Network (GSTN) Composition Scheme (Section 10 of CGST Act)**

#### Unit 2: Concept of Supply

- A)** Concept of Supply (Section 7, 8 & 9 of CGST Act) Taxable & Non Event Supply (Section 11 of CGST Act) Place of Supply (Section 10 of IGST Act)
- B)** Time of Supply (Section 12 & 13 of CGST Act) Value of Supply (Section 15 of CGST Act)



MODULE II: (2 CREDITS)

**Unit 3: Input Tax Credit and Computation of GST (Section 16-19 of CGST Act)**

- A) Eligibility and conditions for taking Input Tax Credit Apportionment of credit & Blocked Credit, Credit in special circumstances
- B) Computation of GST under Inter State supplies and Intra State Supplies

**Unit 4: Registration (Section 22-30 of CGST Act)**

- A) Registration – Persons liable for Registration, Persons not liable for Registration,
- B) Procedure for Registration, Deemed Registration, Amendment, Cancellation and Revocation of Registration.

**References:**

- Indirect Taxes: Law and Practice by V.S. Datey, Taxmann
- Indirect Taxes by V.S. Balchandra, Sultan Chand and Sons, New Delhi
- GST Law & practice with Customs & FTP by V.S. Datey, Taxmann
- GST by V.S. Datey, Taxmann
- GST & customs Law by K.M. Bansal, University Edition
- GST Law & practice with Customs & FTP by Vineet Sodhani, Snow White Publications
- GST Law & practice with Customs & FTP by Sanjiv Agarwal, Snow White Publications
- Indirect taxes (Containing GST, Customs & FTP) by Mohd. Rafi, Bharat Publications





### Mandatory 3

**Programme Name: M.Com (Advanced Accountancy)**

**Course Name: Corporate Finance**

**Total Credits: 04**

**University assessment: 50**

**Total Marks: 100**

**College assessment: 50 Aims & Objectives:**

- 1) To enhance the abilities of learners to develop the objectives of Financial Management
- 2) To enable the learners to understand, develop and apply the techniques of investment in the financial decision making in the business corporates
- 3) To enhance the abilities of learners to analyses the financial statements

#### **Course outcomes:**

CO1. The learners will be able to identify the scope of financial management in practice.

CO2. The learners will be able to conceptualize the concept of valuation of securities.

CO3. The learners will be able to explain the concepts of financial accounting in general.

CO4. The learners will be able to identify and undertake various managerial decisions required in day-to-day business practices.

#### **MODULE I: (2 CREDITS)**

##### **Unit 1: Scope and Objectives of Corporate Financial Management**

- A. Financial Needs of the Corporate Sector, Sources of Financing, Factors Affecting Corporate Finance Environmental, Social and Governance (ESG) Considerations: Ownership Structure and ESG Integration Process
- B. New Age Financing: Debt Securitization and Green Bonds , Venture Capital Fund: Methods of Venture Capital Financing and Venture Capital Funds in India

##### **Unit 2: Time Value of Money**

- A. Concept, Time Value of Money and its Significance, Present Value V/s Future Value Annuity, Techniques of Discounting, Techniques of Compounding
- B. Valuation of Bonds: Introduction, Types, and various models Calculation of Bond Valuation and Yield to Maturity

#### **MODULE II: (2 CREDITS)**

##### **Unit 3: Financial Analysis -Application of Ratio Analysis in Financial Decision Making**

A) Profitability Ratios: Gross Profit Ratio, Operating Profit Ratio, Return on Capital Employed Efficiency Ratios: Sales to Capital Employed, Sales to Fixed Assets, Profit to Fixed Assets, Stock Turnover Ratio, Debtors Turnover Ratio, Creditors Turnover Ratio

B) Liquidity Ratios: Current Ratio, Quick Ratio

Stability Ratio: Capital Gearing Ratio, Interest Coverage Ratio Investor's Analysis, Earnings per Share, P/E Ratio and Dividend Yield

##### **Unit 4: Financial Decisions**

A) Cost of Capital - Introduction, Definition of Cost of Capital, Measurement of Cost of Capital, WACC, Marginal Cost of Capital

B) Capital Structure Decisions - Meaning, Choice of Capital Structure, Importance, Optimal Capital Structure, EBIT – EPS Analysis, Cost of Capital, Capital Structure and Market Price of Share, Capital Structure Theories, Dividend Policy - Payout Ratio

#### **References:**

- Financial Management: Inamdar, S. M. Everest
- Financial Management: Kishore, R. M. Taxman Allied Service
- Financial Management: Kuchhal, S. C. Chaitanya
- Financial Management: Kulkarni, M. A. Career
- Financial Management: Pandey, I. M. Vikas
- Financial Management & Policy: Horne, J. C. V. Pearson
- Financial Management: Conceptual Approach: Kulkarni, P. V/ Satyaprasad, B. G. Himalaya
- Financial Management: Text & Problems: Khan, M. Y/ Jain, P. K. TMH
- Financial Management: Theory & Practice: Chandra, Prasanna TMH
- Financial Management: Theory, Concepts & Problems: Rustagi, R. P. Galgotia



## Electives 1

**Programme Name: M.Com (Advanced Accountancy)**

**Course Name: ~~RISK MANAGEMENT~~**

**Total Credits: 04**

**Total Marks: 100**

**University assessment: 50**

**College assessment: 50**

### **Aims & Objectives:**

- a) To outline the concept and fundamentals of risk management.
- b) To summarise various capital market and risk associated with it.
- c) To explain credit risk management process, Basel norms and concept of CAR
- d) To acquaint learners about application of risk measurement tools.

### **Course outcomes:**

- CO1. Learners will be able to identify risk and uncertainty in business and learn to compare them, review ERM, and various financial crisis
- CO2. Learners would be able to summarise various capital markets operating in India and Associate relation to Derivatives Markets and risk associated with it.
- CO3. Learners would be able to use credit risk management process, review Basel Norms and calculate CAR
- CO4. Learners would gain practical approach on calculation of Beta and Linear VaR.

### MODULE I: \_\_\_\_\_ (2 CREDITS)

#### **Unit 1: Foundations of Risk Management**

- A) Basic risk types, The role of risk management, Enterprise Risk Management (ERM)
- B) History of financial disasters and risk management failures 2007 financial crisis

#### **Unit 2: Capital Market Risk Management**

- A) Equity, currencies & commodities markets in India, Introduction to Derivatives, Forward, Future and option contracts, Hedging through Derivatives contract
- B) Fixed-income securities, Fixed-income risk management through derivatives, Rating agencies

### MODULE II: \_\_\_\_\_ (2 CREDITS)

#### **Unit 3: Credit Market Risk Management**

- A) Introduction, Information required for evaluation of credit risk, Procedure for Credit Risk Management, Credit Lifecycle,
- B) Loan Review Mechanism guidelines on Credit Rating Framework in Banks, Introduction of Basel Norms and calculation of capital adequacy ratio (Calculation)

#### **Unit 4: Risk Measurement**

- A) Estimation of volatilities and correlations (application to volatility term structures) Monte Carlo simulations (application to interest rate forecasting), Linear Value-at-Risk (application to market, credit and operational risk)
- B) Option valuation, Risk-adjusted return on capital (RAROC) & beta calculation, Risk management of derivatives (application to convertible risk), Interest rates and measures of interest rate sensitivity

### **References:**

- Quantitative Risk Management : A Practical Guide to Financial Risk- Thomas S. Coleman
- Investment Theory and Risk Management: Steve Peterson
- Risk Management : M/s Macmillan India Limited
- Theory & Practice of Treasury Risk Management: M/s Taxman Publications Ltd.
- Corporate Value of ERM : Sim Segal
- Risk Management : Insurance and Derivatives Dr G Kotreshwar-Himalaya Publishing House .



## Mandatory 4

**Programme Name: M.Com (Advanced Accountancy)**

**Course Name : ~~Advanced Trends in Accounting- II~~**

**Total Credits: 02**

**Total Marks: 50**

**University assessment: 25**

**College assessment: 25 Aims & Objectives**

1. To understand Financial Report and its Technicalities.

2. To know GST and its practicality.

### Course outcomes:

CO1. Learners will be able to prepare Financial report and do its analysis.

CO2. Learners will be able to activate GST masters in Tally and set up GST rate, Update Party GSTIN and updating GST in service ledgers.

### MODULE I: (2 CREDITS)

#### Unit 1: Financial Report

**A) Trial Balance-** Phase of the accounting process, Ledger balances on a particular date and classification of errors

**B) Profit and loss account-**Introduction, purpose, analysis of report, direct and indirect cost and format of profit and loss account. **Balance sheet-**Features, Purpose, importance, and balance sheet formats

#### Unit 2: Goods and Services Tax (GST)

**A) About Goods and Services Tax (GST)-**An introduction including concept of GST, need and benefit of GST.

**B) GST taxes and invoices-** GST rate, application of CGST, SGST AND IGST, Printing of tax invoices and computation of GST liability. **Activating GST masters in Tally-**GST compliance, setting up of GST rate, Updating Party GSTIN and Updating GST in service Ledgers.

#### References:

- Financial Management -Khan and Jain – Tata McGraw Hill□
- Financial Accounting - Dr. V. K. Goyal, Published by Excel Books□
- Financial Management: Kishore, R. M. Taxman Allied Service□
- Financial Management: Kuchhal, S. C. Chaitanya□
- Indirect Taxes: Law and Practice by V.S. Datey, Taxmann□
- Indirect Taxes by V.S. Balchandra, Sultan Chand and Sons, New Delhi□
- GST Law & practice with Customs & FTP by V.S. Datey, Taxmann□
- GST Law & practice with Customs & FTP by Sanjiv Agarwal, Snow White Publications□
- Indirect taxes (Containing GST, Customs & FTP) by Mohd. Rafi, Bharat Publications
- Official Guide To Financial Accounting Using TALLY.ERP 9 3rd Revised And Updated Edition Book, Tally Education Pvt Ltd□
- Implementing Tally ERP 9 Book, Asok k Nadhani□
- Tally Erp 9 Power Of Simplicity Book, Shraddha Singh NavneetMehra□
- 



## Electives 2

**Programme Name: M.Com (Advanced Accountancy )**

**Course Name: ~~Liquidation Accounting~~**

**Total Credits: 04**

**Total Marks: 100**

**University assessment: 50**

**College assessment: 50**

### **Aims & Objectives :**

- a) To outline the concept and understanding of the liquidation process.
- b) To summarise various legal aspects, and practical considerations of liquidation accounting.
- c) To explain various types of liquidation, stakeholder roles, regulatory compliance, and strategies for successful liquidation

### **Course outcomes:**

CO1. The learners will be able to identify the liquidation reasons and process.

CO2. The learners will be able to understand the legal framework involved in liquidation accounting.

CO3. The learners will be able to explain the duties and powers of Liquidator's.

CO4. The learners will be able to identify the accounting and tax implications involved the process of liquidation.

### MODULE I: (2 CREDITS)

#### **Unit 1: Overview of Liquidation**

- A. Introduction: What is liquidation -Reasons for liquidation - Types of liquidation (voluntary, involuntary, etc.)
- B. Legal Framework - Legal and regulatory framework Insolvency Bankruptcy Code - Key stakeholders (shareholders, directors, creditors) - Liquidators and their roles

#### **Unit 2: Voluntary Liquidation Procedure**

- A. Process: Initiating voluntary liquidation - Appointment of a liquidator - Board and shareholder resolutions.
- B. Liquidator's Duties and Powers - Liquidator's role and responsibilities - Liquidator's powers and limitations - Reporting to stakeholders including preparation of draft report

### MODULE II: (2 CREDITS)

#### **Unit 3: Involuntary Liquidation Process**

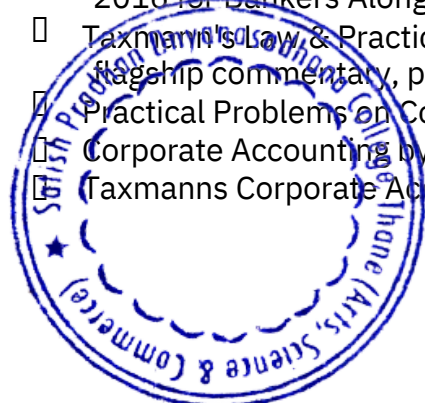
- A. Petitions for involuntary liquidation - Court's role in involuntary liquidation - Appointing an Official Receiver
- B. Creditors and Debt Recovery - Role of creditors in involuntary liquidation - Debt recovery strategies - Handling secured and unsecured creditors (Practical problem on classification of Creditors)

#### **Unit 4: Accounting & Tax Implications**

- A. Valuation of assets and liabilities - Identifying and preserving assets - Asset realization and distribution - Preparing reports for stakeholders - Distribution of assets to creditors.
- B. Tax implications and benefits - Realization account Preparation --Piecemeal Distribution of assets - Liquidators Final Accounts

### References:

- Taxmann's Insolvency and Bankruptcy Law Manual – Covering amended, updated & annotated text of the IBC along with 28+ Relevant Rules/Regulations, 85+ Guidelines/Notifications/Circular, etc. [2023]
- IBFs Resolution of Stressed Assets with Special Emphasis on Insolvency and Bankruptcy Code 2016 for Bankers Along with Important Case Laws | Knowledge Partner
- Taxmann's Law & Practice of Insolvency & Bankruptcy (2 Vols.) – The updated 'section-wise' flagship commentary, presented in an integrated, interconnected & comprehensive format
- Practical Problems on Corporate Accounting by Dr S. M. Shukla
- Corporate Accounting by Dr S. M. Shukla and K. L.Gupta
- Taxmanns Corporate Accounting



### Electives 3

**Programme Name: M.Com (Advanced Accountancy)**

**Course Name: Accounting of Housing Society & Charitable Trust**

**Total Credits: 04**

**Total Marks: 100**

**University assessment: 50**

**College assessment: 50**

**Aims & Objectives :**

- a) To outline the concept of cooperative societies in Maharashtra
- b) To understand various auditing techniques applied in cooperative sector
- c) To outline the concept of charitable trust and its functioning
- d) To acquaint learners about preparation of financial statements for charitable trust

**Course outcomes:**

- CO1. To define and prepare financial statements as per Maharashtra State Cooperative Societies Act
- CO2. To understand and apply auditing techniques in co- operative sector.
- CO3. To understand concept of charitable trust and differentiate income exempted
- CO4. To understand the accounting process of accounting of charitable trusts

**MODULE I: \_\_\_\_\_ (2 CREDITS)**

**Unit 1: Final Accounts for Co-Operative Society (Co-Operative Housing Society and Consumer Co-Operative Society)**

- A) Provisions of Maharashtra State Co-Operative Societies Act and rules. Accounting Provisions including appropriation to various funds
- B) Format of Final Accounts – Form N

**Simple practical problems on preparation of final accounts of a Co-Operative housing Society & Consumer Co-Operative Society**

**Unit 2: Audit of Co-operative Societies**

- C) Provisions of Maharashtra State Co-operative Societies Act 2013 and Multistate Co-operative Societies Act 2002. Special features of Audit of Cooperative Societies.
- D) Audit of 1) Co-operative Consumers Stores, 2) Salary earners Co-operative Society 3) Co-operative Housing Societies, 4) Urban Cooperative Credit Society. Audit Report of Cooperative Societies

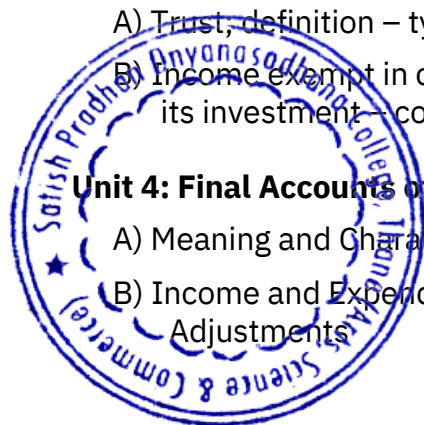
**MODULE II: \_\_\_\_\_ (2 CREDITS)**

**Unit 3: Introduction to Charitable Trust**

- A) Trust, definition – types of trusts – Charitable or religious trusts
- B) Income exempt in case of charitable or religious trusts – Accumulation of income and its investment – consequences of mis-utilization of accumulated income

**Unit 4: Final Accounts of Charitable Trust (Clubs, Hospitals, Libraries etc.)**

- A) Meaning and Characteristics, Accounting Records
- B) Income and Expenditure Account, Receipt and Payment Account, Balance Sheet and Adjustments



## **References:**

- Financial Accounting by P.C. Tulsian, Pearson Publications, New Delhi
- Accounting Principles by R.N. Anthony and J.S. Reece, Richard Irwin, Inc
- Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Ashok Shehgal, Mayur Paper Back, Noida
- Compendium of Statement and Standard of Accounting, ICAI
- Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill and Co. Ltd., Mumba
- Financial Accounting by Williams, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Company Accounting Standards by Shrinivasan Anand, Taxman, New Delhi
- Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi
- Introduction to Financial Accounting by Horngren, Pearson Publications, New Delhi
- Financial Accounting by M. Mukherjee and M. Hanif, Tata McGraw Hill Education Pvt. Ltd., New Delhi
- Financial Accounting a Managerial Perspective, Varadraj B. Bapat, MehulRaithatha, Tata McGraw Hill
- Direct Taxes Law and Practice- Dr H C Mehrotra and Dr S P Goyal- Sahitya Bhawan Publications
- Direct Taxes Law and Practice- Dr. Girish Ahuja ;Dr. Ravi Gupta, Bharat Law House Pvt. Ltd
- Direct Taxes Sri T N Manoharan- Snow White Publication



**Paper Pattern for 4 Credits:**

Sr No	Nature of Examination	Bifurcation of Marks				Total Marks
<b>I</b>	<b>Continuous Evaluation</b>	<b>Sr No</b>	<b>Examination</b>	<b>Marks</b>		<b>50</b>
		<b>1</b>	<b>Class Test</b>	<b>20</b>		
		<b>2</b>	<b>Project Presentation / Viva / Assignment / Case Study</b>	<b>20</b>		
		<b>3</b>	<b>Active Attendance &amp; Participation</b>	<b>10</b>		
<b>2</b>	<b>Semester End</b>	<b>Question No</b>	<b>Paper Pattern</b>	<b>Unit</b>	<b>Marks</b>	<b>50</b>
		<b>1</b>	<b>Solve (1 out of 2)</b>	<b>I</b>	<b>14</b>	
		<b>2</b>	<b>Solve (1 out of 2)</b>	<b>II</b>	<b>12</b>	
		<b>3</b>	<b>Solve (1 out of 2)</b>	<b>III</b>	<b>12</b>	
		<b>4</b>	<b>Solve or Short Notes ( 1 out 2 )</b>	<b>IV</b>	<b>12</b>	
<b>For Theory Subjects, question per unit may be Sub Divided into 4 marks each from sub modules</b>						
<b>Total</b>					<b>100</b>	





**Paper Pattern for 2 Credits:**

Sr No	Nature of Examination	Bifurcation of Marks				Total Marks
1	Continuous Evaluation	Sr No	Examination	Marks		25
		1 2	Class Test	10		
			Project Presentation / Viva / Assignment / Case Study	10		
		3	Active Attendance & Participation	05		
2	Semester End	Question No	Paper Pattern	Unit	Marks	25
		1	Solve ( 1 out of 2)	I	13	
		2	Solve ( 1 out of 2)	II	12	
		For Theory Subjects, question per unit may be Sub Divided into 4 marks each from sub modules				
		<b>Total</b>				<b>50</b>



**Paper Pattern (Total 50 Marks)**

Internal = 25 Marks  
External = 25 Marks

**Internal Paper Pattern (25 Marks)**

Q1. Project Presentation/ Case Study writing 05 Marks  
Q2. Quiz/ Group discussion 05 Marks  
Q3. Paper Presentation/ Seminar presentation 05 Marks  
Q4. Class Test 10 Marks

Total 25 Marks

**External Paper Pattern (25 Marks)**

Q1. Case Study Analysis 05 Marks  
Q2. Answer the following (Any One) 10 marks  
A  
Or  
B  
Q3. Answer the following (Any One) 10 Marks  
A  
Or  
B

Total 25 Marks





**Paper Pattern Total 100 Marks)**

Internal = 50 Marks  
External = 50 Marks

**Internal Paper Pattern (50 Marks)**

Q1. Project Presentation/ Case Study writing 10 Marks  
Q2. Quiz/ Group discussion / Role Playing 10 Marks  
Q3. Paper Presentation/ Seminar presentation 10 Marks  
Q4. Class Test 20 Marks

Total 50 Marks

**External Paper Pattern (50 Marks)**

Q1. Case Study Analysis 10 Marks  
Q2. Answer the following (Any One) 10 marks  
A  
Or  
B  
Q3. Answer the following (Any One) 10 Marks  
A  
Or  
B  
Q4. Answer the following (Any One) 10 marks  
A  
Or  
B  
Q5. Answer the following (Any One) 10 marks  
A  
Or  
B

**Total 50 Marks**



**Grades and Grade Points:**

Semester GPA/ Programme CGPA Semester/ Programme	% of Marks	Alpha-Sign/ Letter Grade Result
9.00 - 10.00	90.0 - 100	O (Outstanding)
8.00 - < 9.00	80.0 - < 90.0	A+ (Excellent)
7.00 - < 8.00	70.0 - < 80.0	A (Very Good)
6.00 - < 7.00	60.0 - < 70.0	B+ (Good)
5.50 - < 6.00	55.0 - < 60.0	B (Above Average)
5.00 - < 5.50	50.0 - < 55.0	C (Average)
4.00 - < 5.00	40.0 - < 50.0	P (Pass)
Below 4.00	Below 40.0	F (Fail)
Ab (Absent)	-	Absent



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**Appendix- B**  
**Justification for M.Com (Advance Accountancy)**

1.	Necessity for starting the course:	NEP 2020
2.	Whether the UGC has recommended the course:	Yes
3.	Whether all the courses have commenced from the academic year 2023-24	Yes
4.	The courses started by the University are self-financed, whether adequate number of eligible permanent faculties are available?:	Aided Courses, Yes
5.	The duration of the course and is it possible to compress the course?:	Two Years Course, Each course has Separate Specialization the course cannot be Compressed
6.	The intake capacity of each course and no. of admissions given in the current academic year:	Advance Accountancy 80
7.	Opportunities of Employability / Employment available after undertaking these courses:	Jobs in teaching field, Research associates, Computer Analyst, Accountants, Banking jobs. Marketing Representatives, HR Staff, Web Designer, Animator, Advertising Personnel, Export, Business Consultancy, Start UPS



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